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- **China Future Market Updates:-** China September Future prices of PP closed higher by 121 RMB at 8751, LLDPE 127 RMB at 8410 and PVC by 48 RMB at 5299.

International Offer for Pakistan:-

- Sabic from Saudi Arabia offered its Products for Pakistan Market: PP Film at US\$ 2030/MT, PP Raffia at US\$ 1950/MT, PP IM at US\$ 1960/MT, BOPP at US\$ 2040/MT, PP Non-woven, Spun bond (519A) at US\$ 2080/MT, PP Non-woven (511A) at US\$ 2075/MT, HDPE Blow Moulding (B5429) at US\$ 1950/MT, HDPE Blow Moulding (BM1052J) at US\$ 1910/MT, HDPE Blow Moulding (B5308) at US\$ 1960/MT, HDPE IM (M200056) at US\$ 1950/MT, HDPE Film (952) at US\$ 1900/MT, HDPE Film at US\$ (F04660) at US\$ 1950/MT, LDPE Blown Film (HP4024WN) at US\$ 2300/MT, LD Blown Film (2023JN) at US\$ 2330/MT, LL Blown Film (118WJ) at US\$ 2010/MT, LLDPE Injection Moulding (M500026) at US\$ 2070/MT, LLD Injection Moulding powder (MG500026) at US\$ 2140/MT, and LLDPE Stretch Film (318BJ) at US\$ 2040/MT for May, 2016 shipment.

International Offers for China:-

- PP Film offers in China quoted at US\$ 1260/MT, T/T, CFR Huangpu basis.
- PP Injection offers in China quoted at US\$ 1230/MT, T/T, CFR Shanghai basis.
- PP Raffia offers in China quoted at US\$ 1230/MT, T/T, CFR Shanghai basis.
- PP Copol offers in China quoted at US\$ 1280/MT, T/T, CFR Guangzhou basis.
- PP Fiber offers in China quoted at US\$ 1260/MT, T/T, CFR Huangpu basis.
- HDPE Film offers in China quoted at US\$ 1235/MT, T/T, CFR Huangpu basis.
- HDPE Injection offers in China quoted at US\$ 1190/MT, T/T, CFR Guangzhou basis.
- HDPE Blow offers in China quoted at US\$ 1190/MT, T/T, CFR Ningbo basis.
- HDPE Raffia offers in China quoted at US\$ 1230/MT, T/T, CFR Ningbo basis.

- LDPE Film offers in China quoted at US\$ 1425/MT, T/T, CFR Shanghai basis.
- LLDPE Film offers in China quoted at US\$ 1175/MT, T/T, CFR Huangpu basis.

Petrochemical Plant News:-

- Sinopec Yangzi Petrochemical has shut its one Cracker Line for maintenance work. The Line is located in Nanjing, Jiangsu, China, with a Propylene production capacity of 400,000 Tons/Year and Ethylene capacity of 840,000 Tons/Year.
- Zhongjing Petrochemical has shut its No.1 Polypropylene (PP) Line on 25th April, 2026. The Line is located in Fuqing, China, with a production capacity of 350,000 Tons/Year.
- Formosa Chemicals & Fibre Corp. (FCFC) has cut Styrene output. The Unit is located at Mailiao, Taiwan, with a production capacity of 720,000 tons per year.
- Crasus Chemical (formerly known as Resonac) has completed maintenance work at its Cracker following feedstock concerns. The Cracker is located in Oita, Japan, with a Ethylene production capacity of 694,000 Tons/Year.
- Hengyi Brunei is planning to shut its Paraxylene (PX) Unit. The Unit is located in Pulau Muara Besar, Brunei with a production capacity of 1.5 Million Tons/Year.
- Jiangsu Ruiheng New Material has shut its Propylene Oxide (PO) Plant. The Plant is located in Lianyungang, Jiangsu province, China, with a production capacity of 400,000 Tons/Year.
- Thai Paraxylene has declared Force Majeure (FM) at its Aromatics Plant on 28th April, 2026. The Plant is located in SriRacha, Thailand, with Benzene production capacity of 277,000 MT/Year, PX of 538,000 MT/Year and MX of 55,000 MT/Year.
- OUCC has shut its Monoethylene Glycol (MEG) Unit for maintenance work. The Unit is located in Kaohsiung Province, Taiwan with a production capacity of 260,000 MT/Year.
- Mitsubishi Chemical is likely to shut its Methyl Methacrylate (MMA) Unit on 6th May, 2026. The Unit is located in Caojing, Shanghai, with a production capacity of 180,000 Tons/Year.
- Oriental Union Chemical Corp (OUCC) has declared a Force Majeure (FM) on the supplies of Monoethylene Glycol (MEG) from its Unit following shutdown on 29th April, 2026. The Unit is located in Linyuan, Taiwan, with a production capacity of 260,000 Tons/Year.

Miscellaneous News:-

- Mangalore Refinery and Petrochemicals Limited will form an integrated Petrochemicals marketing and trading joint venture with Oil and Natural Gas Corporation (ONGC) and ONGC Petro additions Limited (OPAL).ONGC's board has approved the venture, with a 50:25:25 equity split among ONGC, MRPL and OPAL, respectively. MRPL will invest ₹12.5 crore, subject to approval from the Department of Investment and Public Asset Management.
- MEGlobal has planned maintenance work at its Monoethylene Glycol (MEG) Unit. The Unit is located in Ft Saskatchewan, Alberta, Canada, with a production capacity of 460,000 Tons/Year.

Weekly Ocean Freight Updates:-

Route	Cost (USD/FEU)	Changes
Asia - US West Coast	\$ 2,675	+1%
Asia - US East Coast	\$ 3,940	+3%
Asia – Northern Europe	\$ 2,668	-3%
Asia - Mediterranean	\$ 3,527	-3%

Feedstock Prices:-

Feedstock	Price (US\$/MT)	Change
Propylene CFR China	1290	(-10)
Ethylene CFR SEA	1385	(-10)
Naphtha CFR Japan	1075	(+15)
Naphtha Europe	960	(NC)
Styrene Monomer FOB Korea	1355	(-20)

Spot PP, PE and PVC Prices of China:-

Grade	Price (RMB/MT)	Price Difference
PP	9650	(+25)
HDPE	10082	(+37)
LDPE	11350	(+50)
LLDPE	8425	(+112)
PVC	5042	(+32)

Indian Open Market Prices (INR/KG):

Grade (Rs./KG)	Mumbai	Change (Daily)	Ahmedabad	Change (Daily)	Delhi
PP Film	134	(NC)	133	(NC)	134
PP Injection	129	(NC)	126	(-1)	125
PP Raffia	129	(NC)	129	(-1)	128
PP CP	137	(NC)	-	-	137
PP RCP	-	-	-	-	148
PP Lamination	-	-	133	-	-
HDPE Film	138	(NC)	142	(-1)	146
HDPE Injection	136	(NC)	138	(-8)	139
HDPE Blow	148	(NC)	150	(NC)	155
HDPE Pipe	-	-	139	(-1)	140
HDPE Raffia	-	-	-	-	143
LDPE Film	151	(NC)	158	(NC)	156.50
LDPE Moulding	-	-	174	(-1)	171
LLDPE Film	132	(NC)	131	(-1)	134.50
LLDPE Moulding	-	-	148	(-2)	151
LLDPE Roto	-	-	140	-	136
PVC Suspension	86	(NC)	-	-	82.50
EVA 18%	169	(NC)	-	-	-
GPPS	141	(NC)	-	-	-

Grade (Rs./KG)	Kolkata	Change (Daily)	Indore	Change (Daily)	Hyderabad
PP Film	133	(NC)	132	(NC)	133
PP Injection	128.75	(NC)	130	(NC)	130
PP Raffia	128.75	(NC)	130	(NC)	130
PP CP	137.25	(NC)	140	(NC)	-
PP RCP	144	(NC)	150	(NC)	-
HDPE Film	144	(NC)	146	(NC)	134
HDPE Injection	144	(NC)	148	(NC)	143
HDPE Blow	153.25	(NC)	150	(NC)	155
LDPE Film	160	(-1)	150	(NC)	166
LLDPE Film	133	(NC)	132	(NC)	136
PVC	-	-	75	(NC)	-

Import Offers for CIF Indian Market:-

Country of Origin	Port Of Discharge	Grade	Currency/Unit	Price	Change
Saudi Arabia	Nhava Sheva	PP Film	USD/MT	1470	(-10)
Saudi Arabia	Nhava Sheva	PP Injection	USD/MT	1440	(-10)
Saudi Arabia	Nhava Sheva	PP Raffia	USD/MT	1440	(-10)
Saudi Arabia	Nhava Sheva	HDPE Film	USD/MT	1475	(-25)
Saudi Arabia	Nhava Sheva	HDPE Injection	USD/MT	1450	(-25)
Saudi Arabia	Nhava Sheva	HDPE Blow	USD/MT	1475	(-25)
Saudi Arabia	Nhava Sheva	LDPE Film	USD/MT	1700	(-20)
Saudi Arabia	Nhava Sheva	LLDPE Film	USD/MT	1475	(-25)
Taiwan	Nhava Sheva	PVC Suspension	USD/MT	1060	(NC)
Thailand	Nhava Sheva	EVA 18%	USD/MT	2125	(-25)
China	Nhava Sheva	GPPS	USD/MT	1500	(-20)
China	Nhava Sheva	HIPS	USD/MT	1600	(-20)
Taiwan	Nhava Sheva	ABS	USD/MT	2150	(-20)
China	Nhava Sheva	PET	USD/MT	1230	(-10)

International Offers for CFR South East Asia:-

Port Of Discharge	Grade	Price (US\$/MT)	Change (Weekly)
HCM, Vietnam	PP Film	1370	(-5)
Indonesia	PP Injection	1320	(-5)
HCM, Vietnam	PP Raffia	1320	(-5)
HCM, Vietnam	PP CP	1370	(-5)
HCM, Vietnam	BOPP	1340	(-5)
HCM, Vietnam	HDPE Film	1445	(-20)
Indonesia	HDPE Injection	1435	(-20)
Indonesia	HDPE Blow	1440	(-20)
HCM, Vietnam	HDPE Raffia	1445	(-20)
HCM, Vietnam	LDPE Film	1640	(-10)
HCM, Vietnam	LLDPE Film	1455	(-10)
HCM, Vietnam	PVC Suspension	900	(-50)
HCM, Vietnam	EVA 18%	2100	(-50)
HCM, Vietnam	GPPS	1625	(-45)
HCM, Vietnam	HIPS	1760	(-10)
HCM, Vietnam	ABS	1870	(-30)
HCM, Vietnam	PET	1275	(+25)

International Offers for CFR South Asia (Indian Sub Continent):-

Grade	Price (US\$/MT)	Price Difference
PP Film	\$ 1395	(-35)
PP Inj.	\$ 1370	(-30)
PP Raffia	\$ 1370	(-30)
PP CP	\$ 1450	(-25)
HDPE Film	\$ 1605	(NC)
HDPE Inj.	\$ 1585	(NC)
HDPE Blow	\$ 1585	(NC)
HDPE Pipe Natural	\$ 1610	(NC)
LLDPE	\$ 1570	(-20)
PVC	\$ 880	(-5)

International Offers for CFR Far East Asia (China):-

Grade	Price (US\$/MT)	Price Difference
PP Film	\$ 1260	(-10)
PP Raffia	\$ 1230	(-10)
PP Inj.	\$ 1230	(-10)
PP CP	\$ 1280	(-10)
HD Film	\$ 1235	(-20)
HD Inj.	\$ 1190	(-20)
HD Blow	\$ 1190	(-20)
HD Raffia	\$ 1230	(-20)
LDPE	\$ 1425	(+10)
LLDPE	\$ 1175	(+25)

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